



Day Trade Online

By Christopher A. Farrell

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This is the paperback version, released in 2001, of the national bestseller Day Trade Online. There is a newer edition of this book available, which is the 2nd edition hardcover of Day Trade Online, updated and revised and released in the winter of 2008-2009. The 2nd edition hardcover edition of Day Trade Online is available on Amazon.com.

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Editorial Review

Amazon.com Review

Day trading such stocks as Amazon.com, eBay, and Yahoo! sounds like a game for the gun slinger: jump into the fray and pull the trigger. Is that really the case? No, according to author Christopher Farrell, who earns his money just as Wall Street does--by making very small, short-term, high-percentage trades. Farrell, who works from home, has traded over 15,000,000 shares of stock via the Internet, producing a 65 percent annual return for his investment fund in its first year. Using detailed, user-friendly examples, Farrell shows how to place orders online and then sell minutes later for small profits that can potentially add up to thousands of dollars a day--*if* you pick the right stocks. He explains how the New York Stock Exchange allows traders to buy on the bid and sell at the offer, just like the professionals. Farrell also includes loads of tips, such as how to choose an online broker, how much to pay for commissions, and how to cope with a technology that's still in its infancy. If you've been thinking about joining the estimated 5 million online traders, then this book is for you. --*Thom Hartle*

Review

Of the many day-trading books that have made it on the Business Week list in the past year, Farrell's is perhaps the most readable. Unlike the other tomes written by veteran traders, his book really starts from the beginning, explaining how stocks are traded. Then he lays out some basic common sense -day traders should choose their moments carefully, getting in and out of stocks quickly, aiming to "hit singles, not home runs," he writes. He clearly explains the pros and cons of using regular online discount brokerage accounts and advises readers to expect occasional glitches and late order fills as part of the costs of doing business...Ultimately, DAY TRADE ONLINE is most successful at giving the reader a realistic picture of what the life of an online day trader is like.

From the Inside Flap

the explosive growth and low cost of online trading has created a new class of investor who can now make a living buying and selling stocks over the Internet in a way that was once reserved for Wall Street's most powerful brokerage firms and investment banks. While technology has made entering the "major leagues" easy, staying in is not. Before taking to the fast-paced, high-risk playing field, it's absolutely essential that you have a firm grasp of the rules and a solid game plan. Day Trade Online is the play book novice competitors need to become strong contenders. Written by seasoned practitioner Christopher Farrell, it is a one-stop, step-by-step overview of how to make a successful living, whether full- or part-time, trading via the Internet. Day trading can be quite lucrative, but only if you know what you are doing. As Farrell points out: "Trading for a living is hard. Trading for a living over the Internet is even harder. There are many challenges and obstacles that confront you. Venturing into this jungle unprepared is a recipe for disaster." This straightforward guide provides the head start and heads up necessary to thrive as an Internet day trader, covering everything from the dangers and pitfalls of trading online to an in-depth analysis of which trading techniques work and which don't. Day Trade Online presents inside information on the strategies of top trading firms, including the most secretive, misunderstood, and profitable function on Wall Street: exploiting the bid-ask spread. Along with complete details on this rarely revealed methodology, you'll learn about:

- * The tools needed to get started in online trading
- * Trading on the NYSE and NASDAQ
- * Which stocks to trade-and which to avoid
- * Beating the specialists and the market makers at their own game
- * The dangers and pitfalls of online brokers

Most importantly, you will learn to look at ten different stocks and pinpoint which one to trade, when, at

what price, and why. With the right know-how, you will then be able to apply this knowledge to every single stock that you screen. Written for the day trader, by a day trader, this is indispensable reading for anyone looking to join an increasingly popular-and profitable-arena.

Users Review

From reader reviews:

Nathanael Ma:

Reading can called thoughts hangout, why? Because if you are reading a book especially book entitled Day Trade Online your head will drift away trough every dimension, wandering in every aspect that maybe unfamiliar for but surely can be your mind friends. Imaging every word written in a publication then become one type conclusion and explanation this maybe you never get just before. The Day Trade Online giving you another experience more than blown away your mind but also giving you useful information for your better life within this era. So now let us present to you the relaxing pattern the following is your body and mind will probably be pleased when you are finished reading it, like winning a sport. Do you want to try this extraordinary investing spare time activity?

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