



The Return of Depression Economics and the Crisis of 2008

By Paul Krugman

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The *New York Times* bestseller: the Nobel Prize–winning economist shows how today’s crisis parallels the Great Depression?and explains how to avoid catastrophe. With a new foreword for this paperback edition.

In this major bestseller, Paul Krugman warns that, like diseases that have become resistant to antibiotics, the economic maladies that caused the Great Depression have made a comeback. He lays bare the 2008 financial crisis—the greatest since the 1930s—tracing it to the failure of regulation to keep pace with an out-of-control financial system. He also tells us how to contain the crisis and turn around a world economy sliding into a deep recession. Brilliantly crafted in Krugman’s trademark style—lucid, lively, and supremely informed—this new edition of *The Return of Depression Economics* has become an instant classic. A hard-hitting new foreword takes the paperback edition right up to the present moment.

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Editorial Review

Review

The most celebrated economist of his generation.

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About the Author

Paul Krugman is the recipient of the 2008 Nobel Prize in Economics. He is a best-selling author, columnist, and blogger for the New York Times, and is a professor of economics and international affairs at Princeton University.

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